

The production company or qualified interactive entertainment production company will issue a G2-FP to the loan out company which shows the amount of film withholding.

- The G2-FP must be issued by January 31st of the year following the calendar year in which the withholding payments were made.
- The G2-FP is not sent to the Department of Revenue
- In Georgia Tax Center (GTC), the loan out company must complete and electronically file Form G2-FL and G-1003 by February 28th of the year following the calendar year in which the withholding payments were made.
- The G2-FL allocates the amount of withholding from the G2-FP to the Georgia employees of the loan out company.

The loan out company must also complete and file Form W-2 and G-1003 for the Georgia employees by February 28th of the year following the year in which the Georgia wages were paid.

- The amount of withholding listed on the W-2 should only include tax that was withheld on the wages (if any is required) and should not include any film withholding
- The loan out company must file a Georgia income tax return and report its Georgia income (and net worth tax return if it is a corporation). Please note that currently income tax returns cannot be filed through GTC.
- The employee (individual) of the loan out company must file a Georgia income tax return attaching Form G2-FL and apply the credit for withholding tax allocated to the employee against the employee's individual income tax liability (the employee would also file their W-2 that reports the Georgia wages paid by the loan out company).
- The employee would report their Georgia wages along with any other Georgia source income such as the flow through Georgia income from an S-corporation or partnership.